

SAEF Budget 2021

1. No differential applied for FEI and non-FEI - everyone is a SAEF Member as per 2020.
2. Basis for this is that all international affiliation fees will be paid by SAEF and there are benefits already being provided by FEI to non-FEI Disciplines
3. (Exception is POLO whose International affiliation fee is R93000- and in relation to number of members, a contribution of R25000- is considered appropriate.)
4. Entry level members as defined in agreement with relevant DA's - criteria may differ. Intended to achieve full membership compliance. Supersedes "day member" policy. Early payment dropped due to interest rate and general reduction/supplement.
5. The Events Liability Insurance and Personal Accident Policies will be paid by SAEF with no claim back from Disciplines (except SANESA) as per 2020.
6. With the effect on activity in 2020, we are hoping to break even at best.
7. Special projects for 2021 would thus rely on carrying part of the 2019 surplus over. High performance - Olympics - potentially 2/3 athletes.
8. FEI General assembly & SAEF Presidents Awards - minimal contribution. Support of Provincial Federation admin costs same as 2020.
9. Membership relief - 500000 reinvested to make up deficit - once off COVID relief.

Membership Income

			Fee	Total	%variance
Full Member	Senior	3750	650	2 437 500	-13.33
	Junior	1950	400	780 000	-27.27
				3217500	
Entry Level	Senior	2000	200	400 000	New
	Junior	500	100	50 000	New
				450 000	

Surplus from 2019 to supplement membership - fee reduction

500 000

COVID

Incl VAT	TOTAL	3 667 500
Excl VAT + Surplus		3 689 130

CONSTITUENT MEMBERS: All Discipline Associations, Associate Members and Athlete's Commission & Provincial Federations

President: Adv Willem Edeling (SC)
Vice President: Hannes van Aswegen
Secretary General: Wessel Strauss
Treasurer: Neil Smith
Athletes' Rep: Vacant
Associates Rep: Sandra Copeland

Legal: Adv Johann Raubenheimer
Discipline Associations Rep: Robert Lord
Jaap Lotter
Provincial Federation Rep: Sakkie van Niekerk
Fiona Ross
Lead Coach: Rosemary Bartlett

2021 Income			
	Membership (incl COVID Relief 500 000)	3 689 130	14.04
	Passports	480 000	-4.00
	Change of Ownership	25 000	0.00
	FEI Rider Registration	36 000	0.00
	FEI Horse Registration	48 000	0.00
	FEI Passports	36 000	-14.29
	Courier fees recovered	20 000	11.11
	Nat License fee	8 000	33.33
	Int License fee	60 000	0.00
	SANESA Insurance Recovery	45 000	0.00
		4 447 130	0.41
2021 Expenditure			
	Passports	210 000	5.00
	Audit fee	70 000	0.00
	Accounting fees	170 000	6.25
	Bank Charges	20 000	0.00
	Payfast	45 000	0.00
	Cr Card discount	12 000	0.00
	Cleaning	6 000	20.00
	Computer Internet	36 000	-28.00
	Courier/Post	60 000	20.00
	Database	200 000	53.85
	Provincial admin support	300 000	0.00
	Document Storage	4 000	33.33
	Depreciation	12 000	0.00
	FEI Subs	210 000	10.53
	Other Disc Int Subs	80 000	0.00
	Insurance	160 000	0.00
	Marketing	72 000	-4.00
	Legal Fees	150 000	50.00
	Meeting Expenses	60 000	20.00
	Printing & Stationery	60 000	0.00
	Forex loss provisional	18 000	0.00
	Rent	105 000	5.00
	Electricity	12 000	0.00
	Salaries & Wages	1 900 000	11.76
	Office Consumables	23 000	15.00
	Subscriptions/Licenses	65 000	62.50
	Telephone/Fax	25 000	-28.57
	Travel/Accommodation	360 000	-14.29
	Total Expense	4 445 000	7.97
	Budget Surplus (Deficit)	2 130.43	

CONSTITUENT MEMBERS: All Discipline Associations, Associate Members and Athlete's Commission & Provincial Federations

President: Adv Willem Edeling (SC)
Vice President: Hannes van Aswegen
Secretary General: Wessel Strauss
Treasurer: Neil Smith
Athletes' Rep: Vacant
Associates Rep: Sandra Copeland

Legal: Discipline Associations Rep:
Provincial Federation Rep:
Lead Coach:

Adv Johann Raubenheimer
Robert Lord
Jaap Lotter
Sakkie van Niekerk
Fiona Ross
Rosemary Bartlett

2019 Surplus - to be allocated to Reserve and 2020 Special Projects & Membership

Part surplus for 2019 to be employed in 2021		850 000
Balance allocated to reserves		
Membership Covid-19 relief		500 000
Allocate to Special Projects		350 000
High Performance		
International events *	100 000	
Tokyo Olympics	150 000	
* Polo, Polocrosse, Saddle Seat, Tentpegging		
SAEF Presidents Dinner & Awards	50 000	
FEI General Assembly 2020	50 000	
Provincial Body admin of Districts/Clubs		300 000
Eastern Cape	25 000	
Free State	15 000	
Gauteng	100 000	
KwaZulu Natal	40 000	
Limpopo	15 000	
Mpumalanga	15 000	
North West	15 000	
Northern Cape	15 000	
Western Cape	60 000	

CONSTITUENT MEMBERS: All Discipline Associations, Associate Members and Athlete's Commission & Provincial Federations

President: Adv Willem Edeling (SC)
Vice President: Hannes van Aswegen
Secretary General: Wessel Strauss
Treasurer: Neil Smith
Athletes' Rep: Vacant
Associates Rep: Sandra Copeland

Legal:
Discipline Associations Rep:
Provincial Federation Rep:
Lead Coach:

Adv Johann Raubenheimer
Robert Lord
Jaap Lotter
Sakkie van Niekerk
Fiona Ross
Rosemary Bartlett